

Item	HOA 3&4		HOA 1&2		After Merger Budget
	2014 Statement	2015 Budget	2014 Statement	2015 Budget	
Beginning Balances					
Checking	\$5,970	\$7,947	\$13,979	\$16,571	\$24,519
Savings	\$0	\$0	\$11,193	\$11,199	\$11,199
Total	\$5,970	\$7,947	\$25,172	\$27,770	\$35,717
Income					
Dues		\$130		\$130	\$130.00
No of units	\$8,580	66	\$8,580	120	186
Late fees	\$4,384		\$20		
Package fees	50	\$25	\$50	\$250	\$50
Est number	2	4	\$50	5	8
Interest	\$0	\$0	\$6	\$9	\$9
Total Income	\$13,016	\$8,680	\$15,820	\$15,850	\$24,963
Expenses					
Landscaping	\$6,881	1/2 of quote	\$8,410	1/2 of quote	Quote
Legal	\$2,258	Estimate	\$200	Estimate	Estimate
Postage	\$55	Estimate	\$50	Estimate	Estimate
PO Box	\$154	Rental fee	\$150	Rental fee	Rental fee
Virginia	\$25	Corp fee	\$25	Corp fee	Corp fee
Insurance	\$1,221	Erie	\$1,300	BB&T	BB&T quote
LCSA/Dominion	\$164	Water	\$160	Electric	Utilities
Taxes	\$0	\$0	\$112	\$123	\$0
Misc	\$0	\$0	\$23	\$0	\$0
Total Expense	\$10,758	\$10,295	\$13,227	\$12,508	\$20,355
Net income/Exp	\$2,258	(\$1,615)	\$2,593	\$3,342	\$4,608
Ending Balances					
Checking	\$7,947	\$6,332	\$16,571.17	\$19,913	\$29,127
Savings	\$0	\$0	\$11,198.92	\$11,208	\$11,208
Total	\$7,947	\$6,332	\$27,770.09	\$31,121	\$40,334
Cash flow	\$1,978	\$1,615	\$2,593.10	\$3,342	\$4,608